

Week 07 Quiz



You started this quiz near when it was due, so you won't have the full amount of time to take the quiz.



ⓘ This is a preview of the published version of the quiz

Started: Oct 29 at 10:23pm

Quiz Instructions

Question 1

1 pts

Employer Identification Number is issued by the federal Internal Revenue Service

- ☐ False
- ☐ True

Question 2

1 pts

Sole proprietor sometimes can use a Social Security number in lieu of a EIN

- ☐ True
- ☐ False

Question 3

1 pts

Which of the following is not a form that is required to be filled by firms with employees

- ☐ EIN
- ☐ I-9
- ☐ I-94
- ☐ W-4

Question 4

1 pts

Which of the following is an incorrect statement about Business Plans

- ☐ A business plan is a detailed definition of a business idea and explains how the business of this potential company will be executed.
- ☐ Once established a business plan should not be changed
- ☐ A business that starts with a detailed plan has a greater chance of succeeding than one without a plan.
- ☐ Helps in obtaining funding

Question 5

1 pts

If a business is operating under a name other than the legal name of the owner, the business will need to file a Fictitious Business Name Statement

☐ True

☐ False

✓

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