

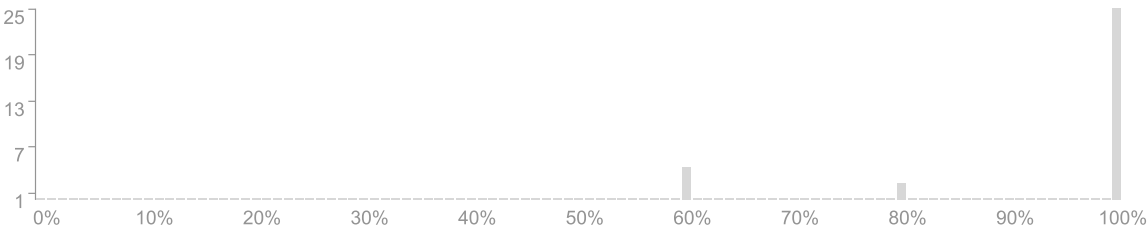
Quiz Summary

Section Filter ▾

Student Analysis

Item Analysis

Average Score	High Score	Low Score	Standard Deviation	Average Time
94%	100%	60%	0.69	06:20



Question Breakdown

Attempts: 31 out of 31

+0.45

In order to adequately determine a billing rate, the interior designer must consider all of these items except

Discrimination Index ?

The designer's salary rate	2 respondents	6 %	94% answered correctly
Overhead expenses		0 %	
A reasonable profit percentage		0 %	
Competitive markup rates	29 respondents	94 %	✓

Attempts: 31 out of 31

+0.8

The direct personnel expense is used by design firms to

Discrimination Index ?

Determine a proper salary multiplier to establish a fee basis	28 respondents	90 %	✓ 90% answered correctly
Clarify direct labor on an income statement	1 respondents	3 %	
Estimate overhead expenses for the quarter	2 respondents	6 %	
Estimate salary increases for the next year		0 %	

Attempts: 31 out of 31

The contract says, "The fee for this project will not exceed \$ 7500. You will only be billed for actual time worked." This statement indicates which kind of fee basis?

+0.64

Discrimination Index ?

Square footage factor		0 %	
Hourly rate	29	94 %	✓

	respondents		94%
Lump sum rate	2	6 %	answered
Value added fee	respondents	0 %	correctly

Attempts: 31 out of 31

Mr. Miller has never worked with an interior designer before. His interior designer—Jones—must consult with an architect, provide construction drawings for non-load bearing construction, and prepare specifications for the construction work and furniture items for Miller's summer house. As described, which fee method should best compensate Jones for her time?

+0.45

Discrimination
Index

A square foot fee that is based on similar projects	1 respondents	3 %	94%
A fixed fee since the job is well defined	1 respondents	3 %	answered
An hourly rate with a flat fee for the preparation of the construction drawings	29 respondents	94 %	correctly ✓
A consultation fee since all Jones is doing is consulting		0 %	

Attempts: 31 out of 31

+0.44

The fixed fee method is a satisfactory method of charging fees when Discrimination
Index

The amount of goods to be purchased are small in comparison to the time involved in the design project		0 %	
All of the above	30 respondents	97 %	✓
When it is easy to determine and control the time and requirements of the project	1 respondents	3 %	
A large amount of like items are to be purchased		0 %	

97%
answered
correctly